

Fund Service Fees & Establishing Requirements

Fund Type	Annual Service Fee (Graduated schedule based upon market value* of the fund)	Minimum (in gifts) to Establish
Community Impact Endowment (Unrestricted)	1.75% of the market value* of the fund	\$5,000
Nonprofit Endowment	1.0% Market value* up to \$100,000, plus 0.75% Market Value* \$100,001-\$999,999, plus 0.1% Market value* \$1,000,000+	\$50,000
Donor-Advised Fund (DAF)	1.0% Market value* up to \$1,000,000, plus 0.75% Market value* \$1,000,001-\$2,500,000, plus 0.5% Market value* \$2,500,001-\$4,999,999, plus 0.25% Market value* \$5,000,000+	\$20,000
Field of Interest Endowment	2% of the market value* of the fund	\$25,000
Community Scholarship Program (CSP)	1.5% Market value* up to \$100,000, plus 1.0% Market value* \$100,001-\$999,999, plus 0.5% Market value* \$1,000,000+	\$20,000 for a Named Fund within CSP \$100,000 for a Named Fund with a Named Scholarship within CSP
Administrative Endowment	2% of the market value* of the fund	\$10,000

* Market value at 9/30 is calculated on a 16-quarter rolling average for each fund, which is the same method used in calculating the spending policy amount for each fund.

New funds will be charged a pro-rated first year fee based on that fund's start date within a calendar year.



Ann Arbor Area
Community Foundation