

# Fund Service Fees & Establishing Requirements

Fund Type	Annual Service Fee (based on the market value of the fund)*	Minimum (in gifts) to Establish
<b>Community Impact (Unrestricted)</b>	1.75% flat rate	\$5,000
<b>Nonprofit Endowment</b>	1.0% up to \$100,000, plus 0.75% from \$100,000 to \$1,000,000, plus 0.1% above \$1,000,000  Minimum fee of \$500	\$50,000
<b>Endowed Donor-Advised Fund (Endowed DAF)</b>	1.0% up to \$1,000,000, plus 0.75% from \$1,000,000 to \$2,500,000, plus 0.5% from \$2,500,000 to \$5,000,000, plus 0.25% above \$5,000,000  Minimum fee of \$250	\$50,000
<b>Non-endowed Donor-Advised Fund (Non-endowed DAF)</b>	1.5% up to \$250,000, plus 1.0% from \$250,000 to \$1,000,000, plus 0.75% from \$1,000,000 to \$2,500,000, plus 0.5% from \$2,500,000 to \$5,000,000, plus 0.25% above \$5,000,000  Minimum fee of \$250	\$50,000
<b>Field of Impact</b>	2% flat rate	\$25,000 for Aligned FOI** \$250,000 for Nonaligned FOI \$1,000,000 for Advised FOI
<b>Community Scholarship Program (CSP)</b>	1.5% flat rate  Minimum fee of \$100	\$20,000 for a Named Fund within CSP  \$100,000 for a Named Fund with a Named Scholarship within CSP

\* Market value at 9/30 is calculated on a 16-quarter rolling average for each fund, which is the same method used in calculating the spending policy amount for each fund.

\*\* Aligned fields of impact include the broad areas of human services, youth, seniors, environment, arts, and equity  
New funds will be charged a pro-rated first year fee based on that fund's start date within a calendar year.

Rates effective as of January 1, 2024.



**Ann Arbor Area**  
Community Foundation